NOTICE OF PUBLIC BUDGET HEARING VILLAGE OF READSTOWN

NOTICE IS HEREBY GIVEN that on Thursday, December 4, 2025 at 5:00 p.m., at the Readstown Municipal Building, a PUBLIC HEARING on the PROPOSED BUDGET for 2026 for the Village of Readstown will be held. The proposed budget in detail is available for inspection at the Village Clerk's office from 1:00 p.m. to 3:00 p.m. Monday through Friday.

The following is a summary of the proposed 2026 budget.

REVENUES		2024 Acutal		2025 Budget		2025 Projected		2026 Proposed	
Taxes (Local)	\$	104,622	\$	193,711	\$	193,711	\$	184,498	
Other taxes		2,117		1,628		2,517		3,107	
Intergovernmental		571,704		275,371		277,430		285,369	
License-Permits		9,033		8,586		8,455		8,807	
Public Services		37,325		42,875		47,881		47,915	
Miscellaneous		7,806		2,150		9,865		4,600	
From Cemetery		5,100		1,600		2,400		1,600	
TOTAL REVENUES		737,707		525,921		542,259		535,896	
EXPENDITURES									
General Government		155,568		127,490		158,934		139,665	
Public Safety		77,649		67,000		67,000		68,232	
Public Works		121,025		144,470		143,493		163,436	
Culture, Education, & Recreation		65,977		58,648		50,096		51,653	
Conservation & Development		-		80,000		-		_	
Capital Outlay		293,089		15,000		266		8,800	
Debt Service		57,558		108,538		108,538		94,987	
From Cemetery		11,389		8,331		10,262		9,123	
TOTAL EXPENDITURES		782,255		609,477		538,589		535,896	
Excess of Revenues									
over (under) Expenditures		(44,548)		(83,556))	3,670		-	
Other financing sources (uses):									
Proceeds from long-term debt		-6		80,000				-	
Transfer in (out)	_	4,000		-				-	
Total other financing sources		4,000		80,000		-		:#X	
Excess (Deficiency) of Revenues over									
Expenditures and Other Sources		(40,548))	(3,556))	3,670			
Fund Balance, January 1		348,810		308,262		308,262		311,932	
Fund Balance, December 31	\$	308,262	\$	304,706	\$	311,932	\$	311,932	

Summary of Indebtedness (Projected Balance December 31, 2025)

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2024 Promissory Note	\$ 29,606
2021 general obligation promissory note	33,931
2016 general obligation promissory note	-
2023 general obligation promissory note	211,665
2013 Sewer USDA Revenue Bond	305,067
Total Indebtedness	\$ 580,269