

**NOTICE OF PUBLIC BUDGET HEARING
VILLAGE OF READSTOWN**

NOTICE IS HEREBY GIVEN that on Thursday, December 4, 2025 at 5:00 p.m., at the Readstown Municipal Building, a PUBLIC HEARING on the PROPOSED BUDGET for 2026 for the Village of Readstown will be held. The proposed budget in detail is available for inspection at the Village Clerk's office from 1:00 p.m. to 3:00 p.m. Monday through Friday.

The following is a summary of the proposed 2026 budget.

REVENUES	2024 Acutal	2025 Budget	2025 Projected	2026 Proposed
Taxes (Local)	\$ 104,622	\$ 193,711	\$ 193,711	\$ 184,498
Other taxes	2,117	1,628	2,517	3,107
Intergovernmental	571,704	275,371	277,430	285,369
License-Permits	9,033	8,586	8,455	8,807
Public Services	37,325	42,875	47,881	47,915
Miscellaneous	7,806	2,150	9,865	4,600
From Cemetery	5,100	1,600	2,400	1,600
TOTAL REVENUES	737,707	525,921	542,259	535,896
EXPENDITURES				
General Government	155,568	127,490	158,934	139,665
Public Safety	77,649	67,000	67,000	68,232
Public Works	121,025	144,470	143,493	163,436
Culture, Education, & Recreation	65,977	58,648	50,096	51,653
Conservation & Development	-	80,000	-	-
Capital Outlay	293,089	15,000	266	8,800
Debt Service	57,558	108,538	108,538	94,987
From Cemetery	11,389	8,331	10,262	9,123
TOTAL EXPENDITURES	782,255	609,477	538,589	535,896
Excess of Revenues over (under) Expenditures	(44,548)	(83,556)	3,670	-
Other financing sources (uses):				
Proceeds from long-term debt	-	80,000	-	-
Transfer in (out)	4,000	-	-	-
Total other financing sources	4,000	80,000	-	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources	(40,548)	(3,556)	3,670	-
Fund Balance, January 1	348,810	308,262	308,262	311,932
Fund Balance, December 31	\$ 308,262	\$ 304,706	\$ 311,932	\$ 311,932

**Summary of Indebtedness
(Projected Balance December 31, 2025)**

2024 Promissory Note	\$ 29,606
2021 general obligation promissory note	33,931
2016 general obligation promissory note	-
2023 general obligation promissory note	211,665
2013 Sewer USDA Revenue Bond	305,067
Total Indebtedness	\$ 580,269